

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY IN, INTO OR FROM THE UNITED STATES, AUSTRALIA, CANADA, JAPAN OR ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS STIPULATED UNDER THE MARKET ABUSE REGULATION (EU NO. 596/2014).

7 November 2017

Hilton Food Group plc ("Hilton" or the "Company")

Completion of Acquisition

Further to the announcement on 18 October 2017 of the proposed acquisition of Icelandic Group UK Limited ("Seachill") and Firm Placing to raise gross proceeds of £55.9 million and the announcement on 6 November 2017 pertaining to the result of the General Meeting and shareholder approval for the Acquisition, Hilton, a leading specialist international meat packing business, announces Completion of the Acquisition and Admission.

The Admission comprising the admission of the New Ordinary Shares pursuant to the Firm Placing Ordinary Shares occurred at 8.00 a.m. today. 7,350,000 New Ordinary Shares were admitted to listing on the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange's main market for listed securities.

Robert Watson OBE, Chief Executive of Hilton, said:

"We are pleased the acquisition has completed and look forward to broadening our offering into fish and seafood to our UK and overseas customers. We are excited about the opportunities the Seachill acquisition will bring to Hilton and see considerable potential to build the business alongside our existing meat offering."

For further information please contact:

Hilton Food Group plc Tel: 01480 387214
Robert Watson OBE, Group Chief Executive
Nigel Majewski, Chief Financial Officer
Neil George, Company Secretary

Numis Tel: 020 7260 1000
Mark Lander
Luke Bordewich
Andrew Hackney

Panmure Gordon Tel: 020 7886 2500
Erik Anderson
Andrew Godber
Tom Salvesen

Citigate Dewe Rogerson Tel: 020 7638 9571
Angharad Couch
Ellen Wilton